

Morning Briefing

Tax-to-GDP ratio jumps 1.5pc to 10.6pc :

The Federal Board of Revenue (FBR) on Wednesday said the country's tax-to-GDP ratio rose by 1.5 percentage points in FY2025, reaching 10.6 percent compared to FY2024 – a notable advance towards the government's goal of 13 percent under its three-year reform agreement with the International Monetary Fund (IMF) . [Click here for more](#)

Iesco, Fesco and Gepco set for sell-off by Dec-end:

Three electricity distribution companies - Iesco, Fesco and Gepco - will be ready for privatisation by the end of December this year. [Click here for more](#)

NTDC's split into new entities, WB seeks amendments to project agreements :

The World Bank has called for amendments to existing project agreements to replace the name of the National Transmission and Despatch Company (NTDC) with the three newly-created successor entities. [Click here for more](#)

Privatisation of SOEs, PC to be given full legal autonomy:

In a bid to accelerate the privatisation of loss-making state-owned enterprises (SOEs), Prime Minister Shahbaz Sharif pledged on Wednesday that the Privatization Commission would be granted full legal autonomy in an effort to eliminate bureaucratic red tape and extraneous interference in the country's privatisation process. [Click here for more](#)

PM to open 'PortVerse' next month:

Prime Minister Shehbaz Sharif will launch "PortVerse" maritime one-window system during the first week of August in Karachi. [Click here for more](#)

IFC, SECP launch ESG Pakistan Project:

International Finance Corporation (IFC) in collaboration with the SECP has officially launched the ESG Pakistan Project, a three-year initiative aimed at aligning Pakistan's corporate sectors with international ESG (Environmental, Social, and Governance) standards. [Click here for more](#)

Food security, mines, minerals:

Pakistan and Kingdom of Saudi Arabia (KSA) on Wednesday agreed to further expanding cooperation across key sectors, including food security, manufacturing, and mines and minerals. [Click here for more](#)

FBR to strictly monitor tobacco movement:

The Federal Board of Revenue (FBR) will strictly monitor movement of processed tobacco from Tobacco Green Leaf Threshing (GLT) Units or warehouses to the manufacturing premises. [Click here for more](#)

Production capacity boost, Haleon plans to ramp up investment in Pakistan:

Haleon has planned to ramp up its investment in Pakistan with an initial outlay of USD 12mn, aimed at expanding its production capacity. [Click here for more](#)

Auction Result: Govt raises PKR 424.4bn through T-bills:

The State Bank of Pakistan (SBP) conducted an auction on Wednesday in which it sold Market Treasury Bills (MTBs) worth PKR 424.35bn. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-1.15	-146.36
Individuals	-2.06	74.28
Companies	1.23	74.79
Banks/DFIs	7.56	410.97
MF	-7.02	-412.09
Broker	1	-10.09
Insurance	1.88	-7.18

FIPI Sector-wise	
	USD mn
E & P	-1.03
OMC	-0.19
Banks	-0.28
Tech	-0.07

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	139,254	-0.1%	+77.5%	+21.0%
SENSEX	82,727	+0.7%	+4.7%	+5.9%
Nikkei 225	41,171	+3.5%	+3.3%	+3.2%
Hang Seng	25,538	+1.6%	+45.2%	+27.3%
S & P 500	6,359	+0.8%	+16.2%	+8.1%
FTSE 100	9,065	+0.6%	+11.0%	+11.0%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	65.55	+0.46%
Brent	USD/bbl	68.79	+0.41%
Coal	USD/ton	104.75	+0.38%
Gold	USD/oz	3,388.80	-0.26%
Silver	USD/oz	39.26	-0.62%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	284.7578	-0.07%	+1.03%
PKR/JPN	1.9406	+0.55%	-2.46%
PKR/THB	8.8530	+0.42%	+7.80%

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